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What is a Feasibility Study?

Feasibility analysis can mean different things to different people. Let's first define the term feasibility. The word "feasibility" is derived from "feasible", which simply means capable of being done or accomplished. And feasibility studies aim to logically find the strengths and weaknesses of a proposed project, opportunities and the resources required to carry through, and ultimately the prospects for success.

There can be various types of feasibility studies – Technical, Economic, Legal, Operational and Scheduling. It is represented by the acronym TELOS.

When we talk about the feasibility analysis of a real estate project, we mostly talk about economic feasibility or financial feasibility. It is not so that we ignore the other factors in a real estate feasibility study. Most often we incorporate all of them in the economic feasibility. The final result of a real estate feasibility analysis is inclusive of technical, legal, operational and scheduling feasibility studies.

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<Insert Project Name> Created/updated 11/03/16

Purpose
(Commonly / tested in Foundation Exam)

A Project Brief is used to provide a full and firm foundation for the initiation of the project and is created in the Starting up a Project process. In the initiating a Project process, the contents of the Project Brief are extended and refined in the Project Initiation Documentation, after which the Project Brief is no longer maintained.

Composition

- **Project definition** Explaining what the project needs to achieve. It should include:
 - o Background
 - o Project objectives (covering time, cost, quality, scope, risk and benefit performances goals)
 - o Desired outcomes
 - o Project scope and exclusions
 - o Constraints and assumptions
 - o Project tolerances
 - o The user(s) and any other known interested parties
 - o Interfaces
- **Outline Business Case** Reasons why the project is needed and the business option selected. This will later be developed into a detailed Business Case during the Initiating a Project process
- **Project Product Description** including the customer's quality expectations, user acceptance criteria, and operations and maintenance acceptance criteria
- **Project approach** To define the choice of solution that will be used within the project to deliver the business option selected from the Business Case, taking into consideration the operational environment into which the solution must fit
- **Project management team structure** A chart showing who will be involved with the project
- **Role descriptions** For the project management team and any other key resources identified at this time
- **References** To any associated documents or products.

Practical Tips

(Things to consider for when using in the real world; you will not be tested on this)

Derivation

- A project mandate supplies at the start of the project
- Programme management – If the project is part of a programme, the Project Brief is likely to be supplied by the programme, and therefore it will not have to be derived from a project mandate
- Discussions with corporate management regarding corporate strategy and any policies and standards that apply
- Discussions with the Project Board and users if the project mandate is incomplete or if no project mandate is provided
- Discussions with the operations and maintenance organization (if applicable)

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Devon
County Council

PROJECT BRIEF
Version - (insert number)

1	Project Name
1.1	The Project	
	Project Address	
	Nature of Work	
	Location	
1.2	DCI Client for Project	
	Name	
	Address	
	Email	
1.3	NPS Project Manager	
	Name	
	Address	
	Email	
1.4	OHM Coordinator or Health & Safety Adviser	
	Name	
	Address	
	Email	
<small>(Notes: Cross reference against other roles on other sites relating to COM regulations 2007 / Notes: Cross reference against all the roles on clients' Responsibilities under the COM 1.5 Other Key Project Members (if applicable)</small>		

Feasibility Study Template - Best Practice - Language: English - View

10 Recommendations

Identify and justify the recommended approach. Outline the reasons for rejecting each of the other proposed alternatives.

10.1 Ranking Results

Use this table to give an overview of ranking results along with how the ranking was determined.

Option	Usability	Reasons
(P1)		
(P2)		
(P3)		
(P4)		
(P5)		

10.2 Best Option Recommendations

Use this table to list the reasons for recommending the most favorable option.

Reason for recommendation
1
2
3
4

10.3 Best Option Satisfies Known Constraints

Use this table to show how the best option satisfies known project constraints.

Constraint	How this is satisfied by preferred option

10.4 Best Option Satisfies Go/No Go Questions

Use this table to verify that the best option provides positive responses to go/no go questions.

Question	Response

10.5 Reasons for Rejected Other Options

Use this table to list the reasons for rejecting the alternative options.

Option	Reasons for rejecting other options
(P1)	
(P2)	
(P3)	
(P4)	
(P5)	

Feasibility Study Template for Small Business Management

Project Name: My Small Business	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Revenue	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000
Operating Costs	8000	8000	8000	8000	8000	8000	8000	8000	8000	8000
Profit	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000
Investment	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000
Net Present Value	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000
Internal Rate of Return	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000
Payback Period	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000
Break-Even Point	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000
Return on Investment	10000	10000	10000	10000	10000	10000	10000	10000	10000	10000

These may include any of the following: Surface mapping maps Boredom samples for soil stability Subsuperficial Sliding research Research Investigation of inclinometers of geological modeling of pending materials Different considerations must be made in their property. In addition to the aforementioned considerations, your feasibility project may include: Planning permit, such as the obtaining of legal / statutory approvals that analyze the budget based on the customer's requirements, considering alternative solutions, such as remodeling or other possible locations that evaluate the information of the site provided by the client. Emits stakeholders à €

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